

(TRANSLATION)

REF. BLA.A4S 7/2024

February 21, 2024

Subject: To disclose the Embedded Value and Value of New Business for year 2023


Attention: The President  
The Stock Exchange of Thailand

Bangkok Life Assurance Public Company Limited would like to disclose the company's Embedded Value (EV) and Value of New Business (VNB) as of 31 December 2023 which have been reviewed by Deloitte Touche Tohmatsu Jaiyos Audit Co Ltd. Details are as following.

	31 Dec 2023		31 Dec 2022		Growth
	Bt mn	Bt/Share	Bt mn	Bt/Share	%
<b>Embedded Value (EV)</b>	67,871	39.75	68,901	40.35	-1.5
<b>Value of One-year New Business (VNB)</b>	2,759	1.62	3,006	1.76	-8.2
Number of shares at the end of the year (million shares)	1,708		1,708		
<b>Key Assumptions:</b>					
Return on Investment	3.75%		3.25%		
Risk Discount Rate	8.40%		8.30%		

Please be informed accordingly.

Yours sincerely,

Bangkok Life Assurance  
  
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(Ms. Jaruwan Limkhunthammo)  
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