

REF. BLA 10/2562

February 26, 2019

Subject: Resolutions of the Board of Directions Meeting, Dividend payment, and Appoint
Independent Director

Attention: The President
The Stock Exchange of Thailand

Bangkok Life Assurance Pcl. Held the Board of Directors Meeting no 1/2562 on
February 26, 2019 and, hereby notify major resolution as following:

1. It is deemed appropriate to propose the 2019 Annual General Meeting of Shareholders to approve the final dividend payment for the operating period 1 Jul – 31 Dec, 2018 at the rate of baht 0.40 per share or baht 683 million which will be paid from retained earnings of which the corporate income tax was 23 %. With the interim dividend of baht 0.32 per share or baht 546 million being paid, the total dividend payment for the operating year 2018 would be baht 0.72 per share or baht 1,229 million. Record date for the right to receive the dividend will be in May 8, 2019.

Approval by The Office of Insurance Commission is required before the dividend can be paid and the Company will notify the date of dividend payment accordingly.

2. The Board of Directors Meeting had resolved to call the 2018 Annual General Meeting of Shareholders on Friday 26 April, 2019 at 9.00 am, at the auditorium on 7th floor, Head Office, Bangkok Life Assurance Public Company Limited No. 23/115-121, Royal City Avenue, Rama 9 Road, Huaykwang, Bangkok. The Record date for the right to attend the 2019 Annual General Meeting of Shareholders will be on March 14, 2019. The meeting agendas are as follow:

Agenda 1 To certify the Minutes of Annual General Meeting of Shareholders' 2018

Board's recommendation: The minutes of the meeting were recorded correctly. The Board of Directors deemed appropriate to propose minutes be approved by the shareholders' meeting

Agenda 2 To acknowledge the operating results for 2018.

Board's recommendation: The Board of Directors deemed appropriate to propose the company's operating results presented in the 2018 Annual Report for the shareholder meeting's acknowledgement.

Agenda 3 To approve the financial statements for the year ended December 31, 2018

Board's recommendation: It is deemed appropriate to propose the shareholders' consideration and approval the financial statement which have been audited and certified by the company's Auditor and duly considered by the Audit Committee and the Board of Directors.

Agenda 4 To approve the dividend payment for the year 2018.

Board's recommendation: It is deemed appropriate to propose the 2019 Annual General Meeting of Shareholders to approve the final dividend payment for the operating period 1 Jul – 31 Dec, 2018 at the rate of baht 0.40 per share or baht 683 million which will be paid from retained earnings of which the corporate income tax was 23%. With the interim dividend of baht 0.32 per share or baht 546 million being paid, the total dividend payment for the operating year 2018 would be baht 0.72 per share or baht 1,229 million. Record date for the right to receive the dividend will be in May 8, 2019.

Approval by The Office of Insurance Commission is required before the dividend can be paid and the Company will notify the date of dividend payment accordingly.

Agenda 5 To elect directors in place of those retiring by rotation

Board's recommendation: The Board of Directors (excluding those who may have conflict of interest) has considered the proposal of the Nomination and Remuneration Committee (excluding those who may have conflict of interest) and recommended that all five directors retiring by rotation namely, Mr. Siri Ganjarende, Mr. Panus Thiravanitkul, Mrs. Komkai Thusaranon, Mr. Chone Sophonpanich and Mr. Minoru Kimura be re-elected to the Board as proposed by the Nomination and Remuneration Committee

Agenda 6 To approve the director's remuneration for 2019

Board's recommendation: The Board of Directors concurred with the recommendation of the Nomination and Remuneration Committee and deemed appropriate to propose the 2019 Annual General Meeting of Shareholders to approve the director remuneration for 2019 in the total amount of Bt 16.7 million as previously approve in the 2018 Annual General Meeting of Shareholders

Agenda 7 To approve the appointment of company's auditor and determine auditor's remuneration for 2019

Board's recommendation: The Board of Directors agreed with the Audit Committee's recommendation and deemed appropriate to proposed for the shareholder's meeting's consideration appointment of Mr. Chavala Tienpasertkij, CPA Registration No 4301 and/or Dr. SuphamitTechamontrikul, CPA Registration No 3356 and/or Dr. Suwatchai Meakhaamnouychai, CPA Registration No 6638 and/or Mr. NantawatSumraunhant, CPA Registration No 7731, all of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., as auditors of the Company for the year 2019 with the remuneration up to amount of Baht 1,995,000, which increase 6.12% from previous year and was considered and approved by the Audit Committee

Agenda 8 To approve the amendment of the Company's Articles of Association

Board's recommendation: It is deemed appropriate to propose for the Annual General Meeting of Shareholders' consideration and approval of the amendment to the Company's Articles of Association under chapter 5, shareholder meeting, article 45 of the Company's to be in compliance with Section 100 of Public Limited Company Act B.E. 2535 amended by the Order of National Council for Peace and Order No. 21/2560 re-amendment to the Laws to Accommodate Business Operation dated 4 April 2017.

Agenda 9 Other (if any)

3. Appointed Mrs. Komkai Thusaranon to be the Company's Independent Director. This will be effective on 1st of March 2019 onward

Please be informed accordingly.

Your sincerely

(Mr.Sanor Thampipattanakul)

Company Secretary