

# **Bangkok Life Assurance Public Company Limited**

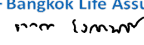
## **Disclosure Report For the 3<sup>rd</sup> Quarter of 2025**

**Part 1 Certification of the Accuracy of Information Disclosure**

The Company has reviewed the disclosed information with care and certifies that the disclosed information is complete and accurate, not being a false or misleading statement, or lacking material significant information. The Company, hereby, certifies the accuracy of all the information disclosed in this report.

Bangkok Life Assurance  
  
86f5cf6ab2

(Mr. Chone Sophonpanich)  
President and Chief Executive Officer

Bangkok Life Assurance  
  
6a24354b5c

(Ms. Chollada Sophonpanich)  
Authorized Director

Disclosed on 28 November 2025

For the 3<sup>rd</sup> Quarter of 2025

## **Part 2 Disclosure Details**

### **1. Capital adequacy**

#### **Capital management Policy and objective**

To ensure that the capital is within the company risk appetite, the company has the assessment policy and stress test under Own Risk and Solvency Assessment guideline and the capital management plan in line with risk assessment and Early Warning System for major activities and significant risk factors.

#### **Capital management processes**

For regular monitoring and reviewing risks which will impact the operational targets, the Company determines measurements under assumptions that the capital has not been lower than capital adequacy ratio required by the Office of Insurance Commission, by testing risk factors such as interest rate, funds market and economy scenarios with value at risk (VaR).

For implementation according to situations, the Company will assess, monitor and test the sensitivity and stress of risk factors in response to risks as the capital management plan, source of funds and measurements appropriately and promptly. And, the Company has determined the roles and responsibilities of related unit functions and prepared unit functions' risk management plan in line with the Company's risk appetite level. It has also established the management and Risk Committee, reported to the Board of Directors, and communicated to employees for acknowledgement.

Disclosed on 28 November 2025

Unit: Million Baht

Item	Quarter 1		Quarter 2		Quarter 3	
	2025	2024	2025	2024	2025	2024
Common Equity Tier 1 (CET1) to Total Capital Required (%)	479.93	434.37	483.56	409.37	441.04	432.79
Total Capital Tier 1 to Total Capital Required (%)	479.93	434.37	483.56	409.37	441.04	432.79
Capital Adequacy Ratio (%)	480.28	434.68	483.91	409.68	441.35	433.10
Total Capital Available (TCA)	62,492.95	60,004.18	63,643.99	56,911.94	65,297.67	62,171.50
Total Capital required (TCR)	13,011.91	13,804.22	13,152.04	13,891.81	14,794.98	14,355.00

- Remark**
- According to the Notification of the Office of Commission regarding "Type of Capital Fund including Rules, Procedures and Conditions for Calculating the Life Insurance Capital Fund", the Registrar may impose necessary measures to supervise a company with a capital adequacy ratio lower than Supervisory CAR according to the Notification.
  - The data above are calculated by using appraisal value according to the Notification of the Insurance Commission regarding "Asset and Liability Valuation of Life Insurance Company" and the Notification of the Office of Commission regarding "Type of Capital Fund including Rules, Procedures and Conditions for Calculating the Life Insurance Capital Fund".
  - Quarter 2 is the financial results of six-month period and Quarter 3 is financial results of nine-month period

## 2. Financial statements

Please see quarterly financial statements reviewed by certified public accountant on the Company's website as the follows:

<https://www.bangkoklife.com/en/Investor/FinanceInfo/17>